Reflections on First Year as Penn State President

MAY 8, 2015
First Job: Getting to know Penn State

- Visited all Commonwealth campuses, including presentations and Q&A sessions
- 12 out-of-town alumni receptions, with presentations and Q&A (2500+)
- 76 personal meetings with individual donors
- 8 corporate and foundation visits
- 11 out-of-town donor cultivation events (483)
- 11 donor cultivation events in State College (2519)
First Job: Getting to know Penn State

- 17 staff/faculty/community events (1245)
- 19 non-football President’s box events (498)
- Multiple legislative visits (federal and state delegations; personal meetings with leaders)
- Tailgate stop and chat
- 2 student town halls; hosted numerous student events (leadership, media, student groups) and classroom visits
First Job: Getting to know Penn State

• Bottom line: Very positive interactions (uplifting)—but hungry for all of the good news about Penn State
• And, external evaluators have signaled our excellence—a reminder about what Penn State excellence is all about
SIGNS OF EXCELLENCE
Record Applications & Record Quality

- Last year set a record for applications (126,450) but this year we have already beaten that record
- With record applications, selectivity and student quality are increasing
Undergraduate Applications for Admission 2005-2015

<table>
<thead>
<tr>
<th>Year</th>
<th>Applications</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>52,540</td>
</tr>
<tr>
<td>2006</td>
<td>61,103</td>
</tr>
<tr>
<td>2007</td>
<td>64,617</td>
</tr>
<tr>
<td>2008</td>
<td>65,801</td>
</tr>
<tr>
<td>2009</td>
<td>69,507</td>
</tr>
<tr>
<td>2010</td>
<td>72,041</td>
</tr>
<tr>
<td>2011</td>
<td>78,069</td>
</tr>
<tr>
<td>2012</td>
<td>80,722</td>
</tr>
<tr>
<td>2013</td>
<td>74,644</td>
</tr>
<tr>
<td>2014</td>
<td>84,426</td>
</tr>
<tr>
<td>2015</td>
<td>87,309</td>
</tr>
</tbody>
</table>
Total University Applications 2011-2015

<table>
<thead>
<tr>
<th>Year</th>
<th>TOTAL</th>
<th>Projected TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>122,699</td>
<td>78,077</td>
</tr>
<tr>
<td>2012</td>
<td>123,703</td>
<td>80,722</td>
</tr>
<tr>
<td>2013</td>
<td>114,293</td>
<td>74,646</td>
</tr>
<tr>
<td>2014</td>
<td>126,450</td>
<td>84,426</td>
</tr>
<tr>
<td>2015</td>
<td>131,722</td>
<td>87,325</td>
</tr>
</tbody>
</table>

- Undergraduate
- Penn College
- Law Schools
- Graduate
- Hershey Medical

OFFICE OF THE PRESIDENT
Student Selectivity on Rise

- Selectivity for UP undergraduates is now at 46%, compared to 58% in 2005.
- Selectivity for doctoral candidates is also up 19%.
# University Park & Commonwealth Campuses

## Summer/Fall Freshman Baccalaureate Applicant Pool Profile SAT

<table>
<thead>
<tr>
<th>Application Year</th>
<th>Lower Quartile</th>
<th>Mean</th>
<th>Upper Quartile</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>1490</td>
<td>1675</td>
<td>1870</td>
</tr>
<tr>
<td>2014</td>
<td>1510</td>
<td>1694</td>
<td>1893</td>
</tr>
<tr>
<td>2015</td>
<td>1530</td>
<td>1714</td>
<td>1910</td>
</tr>
</tbody>
</table>
Record Applications & Record Quality

SUMMARY

1. Demand is coupled with consistently high ranking as a place to recruit
2. Record number of companies recruiting
3. Education—top 1% of world
4. Strong value proposition

PENN STATE CAREER SERVICES

Total Student Participation in Career Fairs: 14,435

Total Number of Student Interviews: 9,489
— 4,714 interviews in the ongoing on-campus interviewing program
— 4,775 interviews at career fair events

Total Employer Participation: 1,549
— 277 employers participating in the ongoing on-campus interviewing program
— 1,272 employers at career fair events
Powerful Research Program: Faculty Experience

• 4 years of research expenditures of over $800 million—ranked 17th among all universities
• Penn State grants and contracts are up 18.5% over last year.
Growth in external funding despite downturn

Federal R&D Funding Across All Agencies (in millions)

Penn State Research Expenditures (in millions)

Source: White House Office of Science & Technology Policy
Technology and Curriculum Delivery

- World Campus ranked **No. 1** of all universities in the delivery of online baccalaureate degrees
- 5 graduate programs ranked in the **top 10** nationally
- Quality of delivery – driven by colleges and faculty
- Growth rate of online programs nationally close to 0%
- Growth rate of online programs at PSU at 16%
- Scheduling flexibility, blended classrooms, flipped classrooms in residential setting
- Impact on life-long learning
Many Signs of Academic Excellence

Faculty: 6,192 full-time and 2,784 part-time all locations

• 43 members, National Academies of Sciences, Engineering, and Medicine; and the American Academy of Arts and Sciences; Thomas Mallouk newest National Academy of Sciences member (chemistry); Nina Jablonski newest American Academy of Arts and Science member (anthropology)

• Ranked in Top 20 Doctoral/Research Institutions for receiving Fulbright Awards
Many Signs of Academic Excellence

Students: 98,000, all locations

- 2014-15 Honors include: Gates Cambridge Scholarship, Marshall Scholarship, International Children’s Peace Prize Award
- 13 Student Fulbright Awards
- Doris Duke Fellowship for the Promotion of Child Well-Being
Many Signs of Academic Excellence  ATHLETICS

- A record 500 student-athletes earned at least a 3.0 GPA during the fall 2014 semester;
- Record number with BIG10 honors
- Penn State Graduation Success Rate 89% compared to 82% for Division I Institutions
- The Nittany Lions are No. 2 in the final winter rankings—highest ranking post winter sports
Conclusion: Many Signs of Academic Excellence

- Faculty and students at Penn State compete at the highest level and achieve the highest level of recognition available
- Again, education - top 1% of world
Philanthropy

• **#1:** Penn State has the most alumni donors to any university campaign in history—over 176,000—donating $921 million.

• Penn State faculty and staff have given over $61 million University-wide to *For the Future* campaign.

• Increase in endowment from $1.47 billion to $2.29 billion since 2010.
Commitment Growth Over Three Campaigns

- **Campaign for Penn State**: Growth from $27M to $84M, then $175M.
- **A Grand Destiny**: Growth from $84M to $173M, then $342M.
- **For the Future**: Growth from $175M to $342M.

Years:
- FY84
- FY90
- FY96
- FY03
- FY06
- FY14
Penn State FastFact

91,000 scholarships and awards were created through the “For the Future Campaign”

Image: Pat Manselli
Continued Focus on Financial Security

- Core Council Review will save an estimated $305 million over 10 years
- Well established assessment and planning processes for facilities and IT
INDEPENDENT VIEWS
External Opinions Build on the Level of Excellence

- Moody’s Credit Rating
- Middle States Accreditation
On April 23, Moody's Investor Services gave Penn State an Aa2 rating, citing:

- "significantly strengthened governance and management practices."
- Liquidity, strong operations and cash flow
- Fundraising
- Strong national student demand for a leading research university
External Opinion—Academic Security  MIDDLE STATES

- Visiting team for Middle States Commission on Higher Education—Penn State meets all 10 requirements.
- Plus, the team noted **14 institutional strengths worthy of commendation** (expected something much different)
  - Living land-grant mission
  - Outstanding quality of faculty and programs
  - Improved governance
  - Financial security
  - Leadership in ethics and compliance
External Opinion

- Powerful message on how Penn State is performing
- Exceeded expectations (didn’t match expectations)
OPPORTUNITIES AHEAD
Emphasis on making a great University even greater

- Access and Affordability
- Economic Development, Job Creation and Student Career Success
- Student Engagement
- Strategic planning process for future excellence
Example: Expanded Commitment to Land Grant Mission

- Invent Penn State
- Widespread enthusiasm/support for entrepreneurship
Creating a Culture of Entrepreneurship

• IST IdeaMaker Challenge
• Penn State Summer Founders Program
• A few examples of Penn State student entrepreneurs
  
  Mobium Solutions
  ResumeRuby
  Gastrograph
  Undeniably Fit
Great success story

Applications, research dollars, rankings, World Campus, capital campaign, volunteers, financial stability, academic excellence, launch of new ideas...
Summary

- Penn State is remarkably strong, and growing stronger
- New initiatives have the potential to take us even further
- Significant challenge to promote visibility of our excellence
Discussion/Questions